

Carrathool Shire Council

General Purpose Financial Statements

for the year ended 30 June 2024

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the *Local Government Act 1993 (NSW)*, Carrathool Shire Council advises that the ordinary Council meeting to be held on 19/11/2024 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2024.

A summary of the Financial Statements is provided below.

	2024 \$ '000	2023 \$ '000
Income Statement		
Total income from continuing operations	39,141	36,782
Total expenses from continuing operations	25,383	24,317
Operating result from continuing operations	13,758	12,465
Net operating result for the year	13,758	12,465
Net operating result before grants and contributions provided for capital purposes	7,717	8,876
Statement of Financial Position		
Total current assets	50,059	42,640
Total current liabilities	(5,170)	(6,484)
Total non-current assets	293,820	274,083
Total non-current liabilities	(5,057)	(5,253)
Total equity	333,652	304,986
Other financial information		
Unrestricted current ratio (times)	17.29	10.59
Operating performance ratio (%)	23.14%	26.35%
Debt service cover ratio (times)	29.81	31.25
Rates and annual charges outstanding ratio (%)	7.48%	10.23%
Infrastructure renewals ratio (%)	127.82%	105.82%
Own source operating revenue ratio (%)	33.12%	32.10%
Cash expense cover ratio (months)	25.44	25.95

In accordance with Section 420 of the *Local Government Act 1993 (NSW)*, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports, which must be lodged with Council no later than 4.00 pm Friday 17 November 2023.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at the Hillston District Office, 139-145 High Street Hillston; the Goolgowi Council Chambers, 9-11 Cobram Street Goolgowi; the WG Parker Memorial Library, 175 High Street Hillston or Council's website www.carrathool.nsw.gov.au.