

CARRATHOOL SHIRE COUNCIL

NOTES TO ANNUAL FINANCIAL STATEMENT FOR CONTRIBUTIONS PLANS 30 JUNE 2024

| Contributions Plan | Purpose (open space, community facilities, drainage and stormwater management, roads and traffic, others) | Opening Balance at 1 July | Contributions received | | | Interest & investment income earned during the financial year | Amounts expended during the financial year | Internal borrowings | Held as restricted asset at 30 June | Cumulative balance of internal borrowings (to)/from |
|---|---|---------------------------|------------------------|---|------|---|--|---------------------|-------------------------------------|---|
| | | | Money | Material public benefit, other than money or land (eg. Works in kind) | Land | | | | | |
| Carrathool Shire Council Section 7.12 Fixed Levy Plan Version 6 | Community facilities | \$709,201 | \$451,231 | \$0 | \$0 | \$0 | \$0 | 0 | \$1,160,432 | 0 |
| Total | | \$709,201 | \$451,231 | 0 | 0 | 0 | 0 | 0 | \$1,160,432 | 0 |

EP&A Reg 2021 requirement:

* Cl 218(3) A council must disclose the following information for each contributions plan in the notes to its annual financial report—

- (a) the opening and closing balances of money held by the council for the accounting period covered by the report,
 - (a1) the value of land and the value of material public benefits, other than land or money, contributed,
- (b) the total amounts of development contributions or development levies received in the form of money during the period, by reference to the various kinds of public amenities and public services for which they have been received,
- (c) the total amounts spent in accordance with the contributions plan during the period, by reference to the various kinds of public amenities and public services for which they have been spent,
- (d) the outstanding obligations of the council to provide public amenities and public services, by reference to the various kinds of public amenities and public services for which development contributions or development levies have been received in the form of money during that or any previous accounting period.